

THE AEROSPACE SECTOR IN MEXICO



Sources: International Trade Administration

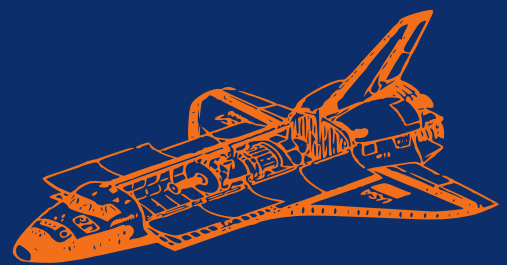


Mexico is the **14th** largest aerospace supplier globally

According to the Federación Mexicana de la Industria Aeroespacial or FEMIA, Mexico's aerospace sector grew from 100 manufacturing firms and organizations in 2004 to around 370 by 2020.

The main companies in the aerospace sector in Mexico are the following:

- Safran
- Bombardier
- Airbus
- Honeywell Aerospace
- General Electric Aviation



These companies have a strong presence in the country and contribute greatly to the growth of the aerospace industry in Mexico.



They offer a wide range of products and services, from aircraft engines to navigation equipment. Their expertise and experience are highly sought after in the global aerospace industry.



The aerospace industry in Mexico was valued at

US 6.22 billion

in 2021, and it is projected to register a **CAGR** of over **18%** during the forecast period.

**US \$8
Billion**

Represents the annual aerospace industry exports as of 2021.

Mexico attracts many foreign companies to its aerospace sector. In fact, several foreign companies have a significant presence in the country, contributing to the growth of the aerospace industry.

The Mexican aerospace industry will be stable by 2025,
with

exports exceeding **US \$12
Billion**



Nowadays, Mexico has over **300 aerospace manufacturing firms,**

80% of which are producers, and

20% of which provide design and engineering services along with maintenance, repair, and operation

With over **\$3 billion** in annual revenue over the past few years, the aerospace and aviation sector in Mexico has proven to be a profitable investment for Mexico and its manufacturing base.